



July 30, 2021

Baron Capital Launches Baron New Asia Fund

We are pleased to announce the launch of Baron New Asia Fund.

Baron New Asia Fund is a differentiated strategy emphasizing higher growth, strategic, and forward-looking investment opportunities in the Asia Pacific region. It is managed by Michael Kass and Anuj Aggarwal.

Michael is portfolio manager of Baron Emerging Markets Fund and Baron International Growth Fund. He joined Baron in 2007 as a portfolio manager and has 34 years of research experience. Anuj has been assistant portfolio manager of Baron Emerging Markets Fund since May 2020. He joined Baron in 2012 as a research analyst covering international stocks in consumer, health care, and telecommunication services and has 13 years of research experience.

As with all our Funds, Baron New Asia Fund takes a long-term, growth-oriented approach to equity investing. Baron remains committed to providing equity solutions that seek to achieve better-than-index returns over the long term by identifying and investing in companies with open-ended growth opportunities, sustainable competitive advantages, and exceptional management, at attractive valuations. Of course, there are no guarantees that we will achieve these results.

To learn more about Baron New Asia Fund and Baron Funds, please visit our [website](#).

Investors should consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus and summary prospectuses contain this and other information about the Funds. You may obtain them from the Funds' distributor, Baron Capital, Inc., by calling 1-800-99BARON or visiting www.BaronFunds.com. Please read them carefully before investing.

Risks: Non-U.S. investments may involve additional risks to those inherent in U.S. investments, including exchange-rate fluctuations, political or economic instability, the imposition of exchange controls, expropriation, limited disclosure and illiquid markets. In addition, investments in developing countries may have increased risks due to a greater possibility of settlement delays; currency and capital controls; interest rate sensitivity; corruption and crime; exchange rate volatility; and inflation or deflation. Government actions, bureaucratic obstacles and inconsistent economic reform within the Indian government have had a significant effect on the Indian economy and could adversely affect market conditions, economic growth and the profitability of private enterprises in India.

Non-mutual fund products are available to institutional investors only.

BAMCO, Inc. is an investment adviser registered with the U.S. Securities and Exchange Commission (SEC). Baron Capital, Inc. is a limited purpose broker-dealer registered with the SEC and member of the Financial Industry Regulatory Authority, Inc. (FINRA).